

23rd November, 2016

RE: New Strategic European Distributor Arrangement.

Dear Valued Customer,

We are pleased to announce a new distribution arrangement with LEHVOSS Schneider AG covering the Coatings and Industrial markets in Switzerland. Under the new arrangement, which goes into effect January 1st 2017, LEHVOSS Schneider AG will become the authorized distributor for ANGUS' complete portfolio of specialty and fine chemicals sold into the Coatings and Industrial markets.

We have notified our distributor currently serving this market and are working to ensure the continuity of supply and support for our customers during the transition period. LEHVOSS Schneider AG is well established as a leading distributor with an unmatched logistics network, deep industry knowledge and formulation expertise. Together, we are jointly committed to safely and reliably delivering ANGUS' industry leading technologies to drive innovation and performance in your Coatings and/or Industrial applications.

All future orders and questions related to the ANGUS products purchased by your organization can be made through the following LEHVOSS Schneider AG representative:

René Forrer LEHVOSS Schneider AG Aspstrasse 11 8472 Winterthur-Seuzach Switzerland Tel: +41 52 2352424 E-mail: info@lehvoss.ch

If you have any additional questions, please contact Matthieu Perdon, EMEA Regional Marketing Manager, ANGUS Chemical Company, at +33 13 423 3172 or email mperdon@angus.com.

We look forward to continuing our relationship with your organization, and thank you for making ANGUS your supplier of choice.

Sincerely,

Liam Polety

Liam Doherty Business Vice President, EMEA and India ANGUS Chemical Company